



FINANCIAL INTELLIGENCE UNIT
Republic of Seychelles
P.O Box 7021, Ile Perseverance Seychelles

CIRCULAR 01/2019

**NOTICE TO FINANCIAL INSTITUTIONS ON QUARTERLY REPORTING OF
TERRORIST PROPERTY**

Financial Institutions are reminded of their obligations to report on Terrorist Property pursuant to section 35 (2) of the Prevention of Terrorism Act, 2004 (PTA 2004) and Regulation 15 of the Prevention of Terrorism (Implementation of United Nations Security Council Resolutions on Suppression of Terrorism) Regulations, 2015 (the Regulations).

Section 35 (2) of the PTA requires that every financial institution shall report every three months to the Central Bank-

- i. that it is not in possession or control of any property owned or controlled by or on behalf of a terrorist group: or
- ii. that it is in possession or control of such property, and the particulars relating to the persons, accounts and transactions involved and the total value of the property

Regulation 15 of the Regulations requires that every financial institution which is required to make quarterly reports under section 35 (2) of the PTA shall-

- i. prepare the report on the basis of the most recent United Nations list and Seychelles list; and
- ii. provide an electronic copy of the report to the Financial Intelligence Unit (FIU).

Direct your questions or queries to the Regulatory Compliance Unit of the FIU on telephone number 4383431 or email regulatory-compliance@gov.sc

Dated this 1st day of February, 2019

Sandy Morel
Assistant Director