



FINANCIAL INTELLIGENCE UNIT
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CIRCULAR N° 8 of 2020

CURRENCY TRANSACTION AND WIRE TRANSFER THRESHOLD REPORTING

This notice is making reference to the “*Circular N° 6 of 2020*” and serves to notify all reporting entities that the FIU is finalizing Guidelines and Templates, in relation to Currency Transaction and Wire Transfer Threshold Reporting. It is anticipated that these Guidelines and Templates would be issued by November 6th, 2020.

Reporting entities are therefore notified that these submissions shall commence on December 1st, 2020, rather than the previously communicated date. All submission shall be made using the prescribed Forms, which shall include retrospective cash transactions or wire transfers, that has been effected on or after September 1st, 2020.

In the interim, all reporting entities which are currently submitting the following Reports to the FIU are required to continue with the submission, as per the current established procedures, until November 30th, 2020:

- *Return AML-BDC (A);*
- *Return AML-BDC (B);*
- *Return AML-REA; and*
- *Return AML-MVD.*

For further information, please contact the Monitoring & Analysis Division on Tel: (+248) 4383 461 or email to enquiries@gov.sc, should you have any further query.

Financial Intelligence Unit

October 2020

END